

Equity 21

# New Hampshire Department of Revenue Administration

2017 \$27.77

# **Preliminary Tax Rate** *Tax Rate not Finalized*

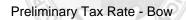
# Tax Rate Breakdown Bow

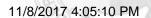
Municipal Tax Rate Calculation					
	Jurisdiction		Tax Effort	Valuation	Tax Rate
Municipal	10/2		\$8,796,361	\$1,159,137,723	\$7.58
County	3 /5/	12	\$3,476,254	\$1,159,137,723	\$3.00
Local Education	5 8	85	\$17,382,101	\$1,159,137,723	\$15.00
State Education	R L	7	\$2,176,723	\$995,751,823	\$2.19
Total	3/ 4		\$31,831,439		\$27.77

Village Tax Rate Calculation					
Jurisdiction Tax Effort Valuation Tax Rate					
Total					

		Tax	Commitment Ca	alculation		
Total Municipal Tax Effort	=\	12		12:1		\$31,831,439
War Service Credits	1	13/		131	H 2 1 1	(\$181,250)
Village District Tax Effort	1	Z	4	Z	45	Z 45
Total Property Tax Commitment	2	DE	2	OK.	2	\$31,650,189









# Appropriations and Revenues

		11-30 //	11.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	11-30 //
	Municipal Accounting	Overview		
	Description		Appropriation	Revenue
Total Appropriation	E STATE OF THE STA	2	\$11,926,207	2
Net Revenues (Not Including Fund Balance)	E A	C.	[2]	(\$4,816,152)
Fund Balance Voted Surplus	100	2	2/3/	\$0
Fund Balance to Reduce Taxes	E Fauity a	Fall	ity a S	\$0
War Service Credits	C.O. 420 / 311	6,01-4	\$181,250	(0)-
Special Adjustment	70000		\$0	200-200
Actual Overlay Used	NEM!	VIE	\$1,505,056	VENI
Net Required Local Tax Effort			\$8,79	6,361

	County	Apportion	ment		
	Description			Appropriation	Revenue
Net County Apportionment	E 1888	70	E S	\$3,476,254	197
Net Required County Tax Effort	NA NA	15	NA.	\$3,476,254	

11 4 12 11/2 6		11 4 12 11/1 6
	Appropriation	Revenue
	\$23,175,610	
DEVE	NUE	DEVENL
(%:10	AD	(\$3,616,786)
12/		(\$2,176,723)
	\$17,382	2,101
N. M.	\$2,176,723	2 999
OK	\$0	X X
all a	\$2,176	.723
	S. REVE	\$23,175,610 \$17,382 \$2,176,723

## Valuation

		Municipal (MS-1)	)		
	Description			Current Year	Prior Year
Total Assessment Valuation with Utilities	12/		12/	\$1,159,137,723	\$1,166,052,306
Total Assessment Valuation without Utilities		= = = = = = = = = = = = = = = = = = = =		\$995,751,823	\$958,871,406
		Village (MS-1V)			
	Description			Current Year	







### Tax Commitment Verification

2017 Tax Commitment Verification - RSA 76:10 II					
	Description		Amount		
Total Property Tax Commitment	Will College	and the second	\$31,650,189		
1/2% Amount	For Equity all	Equity 11	\$158,251		
Acceptable High			\$31,808,440		
Acceptable Low			\$31,491,938		

If the amount of your total warrant varies by more than 1/2%, the MS-1 form used to calculate the tax rate might not be correct. The tax rate will need to be recalculated. Contact your assessors immediately and call us at 603.230.5090 before you issue the bills. See RSA 76:10, II

Commitment Amount	TME	STR.	TME		STR/	TME	1
Less amount for any applicable	Tax Increment Fin	ancing Districts (	TIF)		6	21	J
Net amount after TIF adjus	tment	uity all	Pro	Equity	3	Pro	Equity

Under penalties of perjury, I verify the amount above was the 2017 commitment amount on the property tax warrant.

Tax Collector/Deputy Signature:

Date:

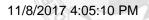
## Requirements for Semi-Annual Billing

#### Pursuant to RSA 76:15-a

76:15-a Semi-Annual Collection of Taxes in Certain Towns and Cities - I. Taxes shall be collected in the following manner in towns and cities which adopt the provisions of this section in the manner set out in RSA 76:15-b. A partial payment of the taxes assessed on April 1 in any tax year shall be computed by taking the prior year's assessed valuation times 1/2 of the previous year's tax rate; provided, however, that whenever it shall appear to the selectmen or assessors that certain individual properties have physically changed in valuation, they may use the current year's appraisal times 1/2 the previous year's tax rate to compute the partial payment.

	Bow		Total Tax Rate	Semi-Annual Tax Rate
Total 2017 Tax Rate	R	P. T.	\$27.77	\$13.89
11.211	Associated Villa	ges		7/
No associated Villages to report	For Equity 11		For Equity 11	For Equity





### **Fund Balance Retention**

## Enterprise Funds and Current Year Bonds General Fund Operating Expenses Final Overlay

\$138,966 \$34,822,319 \$1,505,056

DRA has provided a reference range of fund balance retention amounts below. Please utilize these ranges in the determination of the adequacy of your municipality's unrestricted fund balance, as currently defined in GASB Statement 54. Retention amounts, as part of the municipality's stabilization fund policy [1], should be assessed dependent upon your governments own long-term forecasts and special circumstances. Please note that current best practices published by GFOA recommend, at a minimum, that "...general purpose governments, regardless of size, maintain unrestricted fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures." [2],[3]

- [1] The National Advisory Council on State and Local Budgeting (NACSLB), (1998), Framework for Improved State and Local Government Budgeting: Recommended Budget Practices (4.1), pg. 17.
- [2] Government Finance Officers Association (GFOA), (2009), Best Practice: Determining the Appropriate Level of Unrestricted Fund Balance in the General Fund.
- [3] Government Finance Officers Association (GFOA), (2011), Best Practice: Replenishing General Fund Balance.

2017 Fund Balance Retention Guid	delines: Bow
Description	Amount
Current Amount Retained (12.10%)	\$4,214,240
17% Retained (Maximum Recommended)	\$5,919,794
10% Retained	\$3,482,232
8% Retained	\$2,785,786
5% Retained (Minimum Recommended)	\$1,741,116

#### 2017 RSA 198:4-b II School Fund Balance Retention Guidelines: Bow

If a school district has adopted RSA 198:4-b II by a vote of the legislative body, the school district may retain year-end unassigned general funds in an amount not to exceed, in any fiscal year, 2.5 percent of the current fiscal year's net assessment pursuant to RSA 198:5, for the purpose of having funds on hand to use as a revenue source for emergency expenditures and overexpenditures under RSA 32:11, or to be used as a revenue source to reduce the tax rate. This retained fund balance is not cumulative. The maximum allowed fund balance retention has been calculated as:

Not Assessment

2 50/ of Not Assessment

EVENILE	Net Assessment	2.5% of Net Assessment	1
Local School	\$19,558,824	\$488,971	
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